



Valley of the Moon Water District

Annual AB 1600 Report

A. *Other Sources of Funds:*

Other capital improvement funds may be obtained from outside sources, such as Federal, State or County grants, and or loans. These funds can be budgeted only after such sources are “firmed up”.

Additional sources of funds include developer-funded projects. Often District water mains must be installed or upgraded as part of new development projects. These projects are not identified in the CIP as they are unknown at this time and are neutral in terms of income versus expense and result in contributed infrastructure. These projects are booked by the District at the project cost, when completed and accepted then are reflected in the annual financial statement as “Contributions in Aid to Construction” and thereby become part of the District’s depreciable fixed assets.

Charges are also assessed at the time of connection for meters and service lines, fire hydrants, reduced pressure devices and any other materials and features needed to be supplied by the District to accommodate the new connection. These charges compensate the District for actual cash outlays including associated labor and overhead. Income from these charges is not included in the budget but is booked at the time of receipt as “Contributions in Aid to Construction”.

II. *Annual AB 1600 Report*

VALLEY OF THE MOON WATER DISTRICT

Water Capacity Charges

AB 1600 Annual Report for FY 2019-2020

(connection fees collected and expended)

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Beginning Balance	(112,488)	176,581	(509,504)	(793,150)	(1,183,865)
Connection Fees Collected	525,640	175,007	34,180	34,112	404,169
Interest Earned	1,524	891	174	174	2,057
Funds Available	414,677	352,478	(475,150)	(758,865)	(777,639)
Projects funded from connection fees	238,096	861,983	318,000	425,000	398,723
Unexpended Balance	176,581	(509,504)	(793,150)	(1,183,865)	(1,176,362)